

210119 Open Session Teleconference Meeting Minutes

**Board of Governors**

**Meeting Minutes Draft for Review/Approval (R2)**

**Regular Meeting Teleconference**

**Open Session**

**January 19, 2021**

**(Note: Agenda item text is highlighted in gray)**

**Call to Order – President COL Steven Ellsworth, ret**

Meeting was called to order at 9:03 AM MST.

**Roll Call – Secretary Sanford Pearl**

A quorum of 8 governors were present

**Board Present:** President COL Steven Ellsworth, ret; Vice President Dr. Ralph Ross Governors: Michael Ellis, Muriel Eymery, Mary Lynn Garrett. Greg Lyon Clifford Mishler, Robert Oberth, Shanna Schmidt (arrived 9:51 AM).

**Non-Voting Attendees Present:** Executive Director Kim Kiick, General Counsel Hollie Wieland, Chief Financial Officer (CFO) Brent Howe, Executive Assistant Donna Nunez, Parliamentarian Mark Lighterman, Secretary Sanford Pearl, Treasurer Larry Baber, Past Presidents Gary Adkins, Gary Lewis, John Wilson, *The Numismatist* Editor-in-Chief Caleb Noel, Museum Curator/Museum Director Doug Mudd, Education Director Rod Gillis, Exposition/Facilities Manager Sam Joseph, Events Assistant Logan Curtis, Publicity/Public Relations Donn Pearlman, Former *The Numismatist* Editor-in-Chief Barbara Gregory, Rick Ewing, Mitch Sanders

**Agenda Item #1 Approval of Open Session Minutes - President COL Steven Ellsworth, ret.**

**(210119 OS #1)** MOTION by Governor Eymery, second by Governor Oberth to approve the minutes of the Board of Governors' Open Session Meeting Videoconference held December 16, 2021.

**Discussion: None further.**

**Vote Passed 8-0-0 (Governor Schmidt absent)**

**Agenda Item #2 Continuance of MOU with MoAF - President COL Steven Ellsworth, ret. & Governor Clifford Mishler**

**(210119 OS #2)** MOTION by Governor Mishler, second by Vice President Ross to continue through June 30, 2021 the Memorandum of Understanding for a joint exploratory study with the Museum of American Finance to consider creating a joint satellite museum with the ANA.

**Discussion:** Governor Mishler related his past experience at the MoAF, commented that he felt the ANA should explore cross cooperation with the MoAF and indicated that he prefers the joint satellite museum be located centrally.

Vice President Ross agreed with continuing the study and having a central location.

Museum Curator/Museum Director Mudd supported the satellite display concept preferring that it not be staffed by ANA personnel due to the budget issues.

Past President Adkins recommended pursuing the study, and a central major city's location, but also keeping the location open to permit flexibility and favorable negotiating positions. He commented that the ANA needs to minimize costs and maximize benefits as public outreach.

Past President Wilson related his past experience with the MoAF and recommended the museum be in New York City,

**Vote (roll call) Passed 8-0-0 (Governor Schmidt absent)**

### **Agenda Item #3 2021 Summer Seminar – Executive Director Kim Kiick & Governor Michael Ellis**

**(210119 OS #3)** MOTION by Governor Ellis, second by Governor Mishler to cancel the 2021 Summer Seminar in-person event and continue developing ANA eLearning Academy classes to offer via Zoom while removing the Summer Seminar title from said classes.

*(Secretary note:*

*This item is a continuation of the 2021 Summer Seminar decision that was recently addressed during the December 16, 2020 board meeting.)*

**Note:**

The Education Committee met on January 7, 2021 and voted to submit the following recommendation to the Board of Governors concerning Summer Seminar. The committee unanimously recommends that Summer Seminar be cancelled for 2021. The Education Committee strongly recommends that the ANA develop eLearning classes using the Zoom format for 2021. The committee thinks that the event should not be called Summer Seminar and that another suitable name be created.

#### **Rational to Cancel**

The ANA Summer Seminar has been our premier educational opportunity offered to our members and numismatic community for over 50 years. It has traditionally been held on the campus of the Colorado College utilizing the college's classrooms, dormitories, cafeteria, and their event hall for the graduation banquet. Holding the seminar within a few hundred feet of our headquarters was ideal for our students and instructors as well as convenient for the ANA staff as well for many years.

When Covid19 was declared a pandemic in March 2020, Colorado College closed all activities. With it, our Summer Seminar program for June/July 2020 was also cancelled. With the Colorado College and the State's restrictions our ANA Headquarters has also been closed with nearly all routine staff work being conducted remotely from home for

the last ten months.

*(Executive Director Kiick clarification:*

*The ANA Headquarters was reopened in May 2020 in accordance with Colorado State Executive Orders and staff is working inside headquarters as well as from home as appropriate. The Museum was reopened initially in September 2020 and the Library will be opened (R2) later this Spring.)*

We as a board made the decision not to hold our National Money Show planned for March 2021 in Phoenix due to the safety of the staff, attendees, and exhibitors. Furthermore, in the same motion we canceled the National Money Show from being rescheduled any month for the remainder of 2021.

We are now we are faced as to conduct or cancel our Summer Seminar.

Colorado College announced that they plan to keep the College closed during their 2020-2021 year. This includes our Summer Seminar as well. Millions of school children and most colleges are remote learning and may have created a paradigm in education. Although alternate locations have been considered and all these plans have covid19 risks to our students, instructors, and staff. Even with the vaccines that may be available to the public, the willingness for all to take vaccines is doubtful. It only takes one person to turn our Summer Seminar into a “Super Spreader” event. What is our response should a student, instructor or staff test positive with the virus during Summer Seminar? Likely the entire program will be placed in quarantine.

If we proceed to hold Summer Seminar in this environment it could have a chilling effect on the participation of many of our students and instructors. If we conduct a scaled down version which is likely, it would be held at an enormous cost for our attendees, even with a portion of the increased costs being paid by our general membership. All would require to further drain our investments.

A better use of valuable ANA funds might be to devote 2021 to improve a better on-line education program that can be offered in the future to a wider audience of thousands of hobbyists rather than a couple of hundred and it might cost only a fraction of the cost to further our mission.

Discussion: Executive Director Kiick related the Education Committee’s preference that, if the 2021 Summer Seminar could not be held at the Antlers Hotel, they recommended conducting the seminar virtually.

Governor Lyon asked if the seminar scholarships would be carried over to 2022. Executive Director Kiick indicated that was the plan.

**Vote (roll call) Passed 8-0-0 (Governor Schmidt absent)**

#### **Agenda Item #4 Financial Report – Treasurer Larry Baber & CFO Brent Howe**

**Discussion:** Treasurer Baber reviewed the budget impacts of the National Money Show (minimum) and Summer Seminar (primarily reserve replanning) cancellations.

Chief Financial Officer Howe updated the Board on the status of the financial audit, including our numismatic collection.

Treasurer Baber related the plan for preparing the FY 2021-2022 budget starting in April/May. He also commented on the plan to address whether to participate in the 2<sup>nd</sup> wave of Paycheck

Protection Program (due to the Government by the end of March 2021) including presenting the motion for Board approval at the February 2021 Board meeting.

#### **Agenda Item #5 Appointment of Hall of Fame Elector Panels – Governor Clifford Mishler**

Per the Hall of Fame By-Laws, Section IV: The Board of Governors shall appoint, upon the recommendations of the Council, and maintain two panels of members to be known as Electors of the Numismatic Hall of Fame. The Electors will cast votes that elect the candidates as set forth in the Election Procedures.

**(210119 OS #4)** MOTION by Governor Mishler, second by Governor Garrett to appoint members to the Historic and Modern Era elector panels for 2021-2024, as recommended by the Hall of Fame Council:

*(R1) (Secretary's Note: the lists were redacted based on confidentiality criteria.).*

**Discussion: None further.**

**Vote Passed 8-0-0 (Governor Schmidt absent)**

#### **Agenda Item #6 Removal of Naming from the Distinguished Service Award – Awards Committee Chair Sandy Pearl.**

**(210119 OS #5)** MOTION by Governor Schmidt, second by Governor Eymery to honor the wishes of the past Farran Zerbe winners who presented a signed letter to the board to remove his name from the award, that the Zerbe name be removed after the 2021 presentation with the award's new name being the Distinguished Service Award until such time as the name of an exemplary, deceased member of the ANA and numismatic community be brought forward to the board, after vetting by the Awards Committee, for consideration of formal approval with proper funding arrangements for such naming rights.

#### **Notes:**

The goal of this motion is to pave the way for the award to be renamed in someone's honor, but in order to respect previous board motions, we would like to ensure that the so-named person is deceased.

We also feel that the awards committee should decide together who the appropriate person is for the award. The awards committee should find a new person in a timely fashion, and once the name is decided, we can try to secure funding.

#### **Background:**

The letter submitted to the board by past Zerbe winners that gives insight into why the award should be renamed. This was sent as an email on June 22, 2020.

*(Secretary's note:*

*The following are excerpts of the email in which it was recommended that the award could be better named for another person)*

In 1950, the ANA created an award named after a former ANA President, Joseph Farran Zerbe, who passed away in December 1949. Today, the Farran Zerbe Memorial Award is the highest honor bestowed annually by the association. We, the undersigned previous recipients of this award, say that removing Zerbe's name is long overdue....

The 70th anniversary of the first presentation of the Zerbe Award in 1951 will be next year in 2021. We urge the ANA Board to change the name of the Association's most significant and coveted award before then to honor either a past or present person or persons who more fittingly will represent the highest ideals of integrity, numismatics, and the American Numismatic Association.

Respectfully submitted,

Dorothy C. Baber (1995 Zerbe Award recipient)

Col. Joseph E. Boling (2005)

Q. David Bowers (1991)

Kenneth E. Bressett (1998)

Ruthann Brettell (1997)

Beth Deisher (2010)

Arthur M. Fitts III (2012)

Prudence Fitts (2012)

Bill Fivaz (1995)

Kenneth L. Hallenbeck (1999)

Thomas G. Hallenbeck (2019)

Gene Hessler (2008)

Clifford Mishler (1984)

Donn Pearlman (2015)

David Schenkman (2013)

Neil Shafer (2014)

Anthony Terranova (2011)

Paul R. Whitnah (1992)

Cindy Wibker (2018)

Discussion: Awards Committee Pearl provided the background on the motion.

President Ellsworth and Executive Director Kiick reviewed the current situation on the lack of award sponsorship.

Executive Assistant Nunez advised that the last medal with Zerbe's name on it will be provided to the 2021 recipient and gave a rough estimate of the cost of changing the name on the award in the future.

President Ellsworth reviewed the recent history of motions proposed to change the name of the award,

Governor Schmidt joined the meeting and commented on the need to respond to the wishes of the majority of past award selectees.

Governor Eymery recommended removing the Zerbe name as a 1<sup>st</sup> step and then renaming the award in accordance with the ANA Bylaws and Policy.

**Vote (roll call) Passed 8-0-1 (Governor Mishler abstained)**

#### **Agenda Item #7 Discussion of Staffing Options for Museum Cataloging – Governor Greg Lyon, Museum/Library Committee Member**

MOTION by Governor Lyon, second by \_\_\_\_\_ to approve museum staffing option

# \_\_\_\_\_ in order to expedite cataloging of the museum collection as approved by the

Board during the September 15, 2020 meeting (20200915, OS Agenda Item 5b).

Reference:

Agenda Item #5B. (200915 OS #5) MOTION by Greg Lyon, second by Ralph Ross to direct the ANA Executive Director to complete a thorough cataloging of the approximately 90,000 uncatalogued pieces from the core collection of the ANA Museum, in preparation for an audit at a future date. This will require attribution, data entry and photography of each object. The Board of Governors will ensure sufficient funding for paid staffing at the current level to continue this on-going project with no predetermined end date. Volunteers can be used at the discretion of the Executive Director and director of the museum. If the Board of Governors wishes to expedite the completion of the inventory, the purchase of additional photography equipment and the addition of up to two staff should be supported and financed through Ben E. Keith funds.

Vote Passed: 6-2-0 (For Vice President Ross, Governors Ellis, Eymery, Oberth, Lyon, and Mishler;  
Against President Ellsworth, Governor Garrett) (1 absent Governor Schmidt)

Table	Staffing Plan	Data Entry Resources	Time To Complete Data Entry	Photography Resources	Time To Complete Photography	Additional Cost Per Year
Baseline	Current staffing, losing P/T data entry resource in January for deaccession sales	Current minus 1 P/T	7 years	Current (1 F/T at 50%)	5 years	\$0
Option 1	Current staffing, replacing P/T data entry resource	1 P/T @ 70%	4 years	Current (1 F/T at 50%)	5 years	\$18,928
Option 2 (Opt. 1, plus photographer	Option 1, adding part time photographer	1 P/T @ 70%	4 years	Current (1 @ 50%) + 1 P/T @ 70%	2.5 years	\$37,856 (+\$5,333 for photo station)
Option 3 (Opt. 2, plus 1 part-time data entry staff)	Option 2, adding additional P/T data entry response	2 P/T @ 70%	3 years	Current (1 @ 50%) + 1 P/T @ 70%	2.5 years	\$56,784 (+\$5,333 for photo station)

Discussion: Governor Lyon, as he had previously advised during the meeting, said that he had to leave the meeting to attend a conference at his employer. He asked that this item be tabled to the next meeting. Governor Lyon took exception to President Ellsworth scheduling ANA meetings during working hours of people employed by other companies. President Ellsworth replied that he attempted to balance the schedule of all the Board but that it wasn't possible (R2) to satisfy everyone's schedule at all times. Governor Mishler took exception to the tone of President Ellsworth's response to Governor Lyon.

*The item and motion were tabled without objection until the February Board meeting.*

#### **Agenda Item #8 Upcoming Board Meeting Schedule – President COL Steven Ellsworth, ret.**

The next Board videoconference is set, due to scheduling constraints of Board members, for Wednesday, February 24, 2021 at 3:00 PM MST/4:00 PM CST/ 5:00 PM EST.

The meeting adjourned at 10:05 AM MST